

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



SHREE BALAJI (MALA) TEXTILES LIMITED
(Formerly known as Shree Balaji (Mala) Textiles Private Limited)
CIN: U17299WB2005PLC105711

Our Company was originally incorporated as 'Shree Balaji (Mala) Textiles Private Limited' a private limited company under the Companies Act, 1956 at Kolkata, West Bengal, pursuant to a certificate of incorporation dated September 30, 2005, issued by the Registrar of Companies, West Bengal ("RoC"). Thereafter, name of our Company was changed from 'Shree Balaji (Mala) Textiles Private Limited' to 'Shree Balaji (Mala) Textiles Limited', consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on February 20, 2025 and a fresh certificate of incorporation consequent to change of name was issued by the RoC on March 24, 2025. Our Company's Corporate Identity Number is U17299WB2005PLC105711. For details of change in Registered office of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 153 of this Draft Red Herring Prospectus.

Registered Office: 65, Sir Hariram Goenka Street, Ground Floor, Block-A, Bangur Arcade, Kolkata, West Bengal, India, 700007

Tel: +91 8910014345 **Website:** www.malasaree.com

Contact Person: Naina Saha, Company Secretary and Compliance Officer; **E-mail id:** cs@malasaree.com

Corporate Identity Number: U17299WB2005PLC105711

PROMOTERS OF OUR COMPANY:

BINOD KUMAR KEDIA, ANITA KEDIA, SHRESTH KEDIA AND MRITYUNJAY COMMO SALES PRIVATE LIMITED

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED SEPTEMBER 29, 2025:

NOTICE TO THE INVESTORS ("THE ADDENDUM")

INITIAL PUBLIC OFFER OF UP TO 27,00,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH (THE "EQUITY SHARES") OF SHREE BALAJI (MALA) TEXTILES LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SECURITIES PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ [●] LAKHS (THE "ISSUE") OF WHICH [●] EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING UPTO ₹ [●] LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN [●] EDITION OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), [●] EDITION OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND [●] EDITION OF [●], (A WIDELY CIRCULATED BENGALI DAILY NEWSPAPER, BENGALI BEING THE REGIONAL LANGUAGE OF WEST BENGAL WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO SME PLATFORM OF BSE LIMITED ("BSE SME") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

Potential Bidders may note the following:

- In the sections "Risk Factors", "Capital Structure", "Objects of the Issue", "Our Business", "Our Management", "Our Promoter and Promoter Group", "Outstanding Litigations and Material Developments", "Government and Other Statutory Approvals", "Other Regulatory and Statutory Disclosures" and "Material Contracts and Documents for Inspection" provided herein below as part of Addendum, modifications have been updated.

The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stands amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchange. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

On behalf of Shree Balaji (Mala) Textiles Limited

Sd/-

Place: Kolkata, West Bengal

Date: December 19, 2025

Ms. Naina Saha,
Company Secretary and Compliance Officer

BOOK RUNNING LEAD MANAGER

REGISTRAR TO THE ISSUE



GYR Capital Advisors Private Limited

Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad-380 054, Gujarat, India.

Telephone: +91 8777564648/ +91 9157939409

E-mail Id: shreebalajimala.ipo@gyrcapitaladvisors.in

Website: www.gyrcapitaladvisors.com

Investor Grievance E-mail ID: investors@gyrcapitaladvisors.com

Contact Person: Mohit Baid/ Ms. Maitri Thakkar

SEBI Registration Number: INM000012810

CIN: U67200GJ2017PTC096908

Kfin Technologies Limited

Address: Selenium Tower- B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India.

Tel No.: +91 40 6716 2222

Website: www.kfintech.com

Email: shreebalaji.ipo@kfintech.com ;

Investor Grievance Email: inward.ris@kfintech.com

Contact Person: Mr. M Murali Krishna

SEBI Registration No.: INR000000221

CIN: L72400TG2017PLC117649

ISSUE PROGRAMME

**ANCHOR PORTION ISSUE
OPENS/CLOSES ON*: [●]**

BID/OFFER OPENS ON: [●]

ISSUE CLOSES ON: [●]^**

* The company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/ Issue opening Date.

** Our Company in consultation with the BRLM, may consider closing the Bid/ Issue Period for QIBs one Working Day prior to the Bid / Issue Closing Date in accordance with the SEBI ICDR Regulations.

^UPI mandate end time and date shall be at 5:00 p.m on the Bid/ Issue Closing Date.

TABLE OF CONTENTS

RISK FACTORS	4
CAPITAL STRUCTURE	9
OBJECTS OF THE ISSUE	12
OUR BUSINESS	16
OUR MANAGEMENT	25
OUR PROMOTER AND PROMOTER GROUP	27
OUTSTANDING LITIGATIONS AND MATERIAL DEVELOPMENTS	28
GOVERNMENT AND OTHER STATUTORY APPROVALS	31
OTHER REGULATORY AND STATUTORY DISCLOSURES	32
MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION	33

RISK FACTORS

a) Existing Risk Factor no. 19 shall be updated as follows:

19. *There are certain discrepancies and non-compliances noticed in some of our corporate records relating to forms filed with the Registrar of Companies*

Our Company has, in the past, experienced delays in the filing of certain forms with the Registrar of Companies (ROC) as required under the Companies Act, 2013. These delays could potentially attract penalties, fines, and other regulatory actions against our company, which may adversely affect our financial condition and reputation.

The details of the delayed forms filed by our Company is given below:

Particulars of delayed forms	Due Date of filing	Actual date of filing	Remedial measures taken	Reason for the delay
Form 23AC	28-10-2007	24-12-2007	The annual financial statements (Balance sheet) for the F.Y ended 2006-07 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
Form 23ACA	28-10-2007	24-12-2007	The annual Profit and loss statement for the F.Y ended 2006-07 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
Form 20B	27-11-2007	04-12-2007	The annual return for the F.Y ended 2006-07 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
Form 8	16-02-2008	27-10-2008	Form filed for modification of charge with charge id 10026163 was filed beyond due date on payment of additional fees.	Due to Inadvertence
Form 20B	24-11-2009	28-11-2012	The annual return for the F.Y ended 2008-09 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
Form 20B	26-11-2010	11-03-2011	The annual return for the F.Y ended 2009-10 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
Form 5	30-04-2010	18-06-2010	The form for increase in authorized share capital of the company was filed beyond the due date on payment of additional fees	Due to Inadvertence
Form 2	30-04-2010	13-07-2010	The form for increase in authorized share capital of the company was filed beyond the due date on payment of additional fees	Due to Inadvertence
Form 20B	24-11-2012	28-11-2012	The annual return for the F.Y ended 2011-12 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
Form GNL-2	30-04-2014	30-06-2014	Challan for filling of Form for submission of documents with the ROC was filed beyond the due date on payment of additional fees.	Due to Inadvertence
MGT-7	28-11-2016	28-12-2016	The annual return for the F.Y ended 2015-16 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
AOC-4	29-10-2016	28-12-2016	The annual financial statements for the F.Y ended 2015-16 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
MGT-7	26-11-2017	09-01-2018	The annual return for the F.Y ended 2016-17 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
AOC-4	25-10-2017	19-01-2018	The annual financial statements for the F.Y ended 2016-17 was filed beyond the due date on payment of additional fees.	Due to Inadvertence

CHG-1	16-03-2017	31-05-2017	The form for modification of charge vide Charge ID 10264659	Due to Inadvertence
CHG-1	16-03-2017	31-05-2017	The form for modification of charge vide Charge ID 10462729	Due to Inadvertence
DIR-12	24-05-2017	29-06-2017	The appointment of director was filed beyond due date on payment of additional fees.	Due to Inadvertence
BEN-2	25-04-2019	23-12-2019	The filling of Form for Declaration under Section 90 pursuant to Significant beneficial owner was filed beyond the due date on payment of additional fees	Due to Inadvertence
AOC-4	29-10-2019	12-12-2019	The annual financial statements for the F.Y ended 2018-19 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
DPT-3	30-06-2020	01-04-2021	The return of deposit for the F.Y 2019-20 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
AOC-4	29-10-2020	29-01-2021	The annual financial statements for the F.Y ended 2019-20 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
CRA-4	22-01-2020	10-06-2022	The form the submission of cost audit report for the F.Y 2019-20 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
DPT-3	30-06-2021	21-04-2023	The return of deposit for the F.Y 2020-21 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
CRA-2	04-10-2020	11-01-2023	The form for the appointment of cost auditor for the F.Y 2020-21 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
CRA-4	20-01-2021	15-12-2023	The form the submission of cost audit report for the F.Y 2020-21 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
CHG-1	14-03-2021	19-03-2021	The form for modification of charge vide Charge ID 10264659 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
DPT-3	30-06-2022	10-02-2023	The return of deposit for the F.Y 2021-22 was filed beyond the due date on payment of additional fees as additional fees.	Due to Inadvertence
CHG-1	22-04-2022	22-04-2022	Details on modification of charge 10264659	Due to Inadvertence
CRA-2	05-10-2022	27-03-2023	The form for the appointment of cost auditor for the F.Y 2021-22 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
CRA-4	01-12-2022	15-12-2023	The form the submission of cost audit report for the F.Y 2021-22 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
AOC-4	29-10-2022	16-12-2022	The annual financial statements for the F.Y ended 2021-22 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
CRA -2	19-10-2023	12-01-2024	The form for the appointment of Cost auditor in the F.Y 2022-23 was filed beyond the due date on the payment of additional fees.	Due to Inadvertence
CRA-4	29-10-2023	05-03-2024	The cost audit report for the F.Y 2022-2023 was filed beyond the due date on the payment of additional fees.	Due to Inadvertence
CHG-1	30-04-2023	02-06-2023	Form filed for creation of charge with charge id 100801235	Due to Inadvertence
CHG-1	30-04-2023	07-06-2023	Form filed for creation of charge with charge id 100801244	Due to Inadvertence
DPT-3	30-06-2023	23-12-2023	The return of deposit for the F.Y 2022-23 was filed beyond the due date on payment of	Due to Inadvertence

			additional fees as additional fees.	
AOC-4	29-10-2023	25-11-2023	The annual financial statements for the F.Y ended 2022-23 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
CHG-1	19-03-2024	28-03-2024	Form filed for creation of charge with charge id 100888206 was filed beyond due date on payment of additional fees.	Due to Inadvertence
CHG-1	28-07-2024	06-08-2024	Form filed for creation of charge with charge id 100986430 was filed beyond due date on payment of additional fees.	Due to Inadvertence
AOC-4	29-10-2024	19-11-2024	The annual financial statements for the F.Y ended 2023-24 was filed beyond the due date on payment of additional fees	Due to Inadvertence
CRA-2	23-07-2024	03-01-2025	The form for the appointment of cost auditor for the F.Y 2023-24 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
ADT-1	14-10-2024	11-11-2024	The form for the re-appointment of the auditor was filed beyond the due date on payment of additional fees.	Due to Inadvertence
CHG-4	04-08-2024	13-11-2024	The form for satisfaction of charge vide Charge ID 100888206 was filed beyond the due date on payment of additional fees.	Due to Inadvertence
MGT-14	04-07-2025	08-08-2025	The form for appointment of CS and CFO was revised and hence for revised filling, additional fees were paid.	Due to Inadvertence
CHG-1	23-04-2025	09-05-2025	Form filed for modification of charge with charge id 10264659	Due to Inadvertence
CHG-1	28-04-2025	09-05-2025	Form filed for modification of charge with charge id 10264659, as the Company had availed the secured finance facility from HDFC Bank under GECL Extension Scheme for Rs. 342 Lakhs in FY 2022-23 but failed to register the charge for the same. However, recently the same was filed on payment of additional fees.	Due to Inadvertence
PAS-6	30-05-2025	24-09-2025	Form for filling of Reconciliation of share capital Audit Report (Half Yearly) for the period of 01/10/2024 to 31/03/2025 was filed beyond the due date on payment of additional fees.	Due to Inadvertence

b) Following New Risk Factor has been added in the RHP/ Prospectus as follows:

There are certain delays/ non-compliances w.r.t employee related fillings i.e. EPF, EFPO, ESIC etc. in the past. Any delay in payment of statutory dues by our company in future, may result in the imposition of penalties, which could adversely impact our financials.

Our Company is required to pay certain statutory dues including Provident Fund contributions and Employee State Insurance Contributions etc. as indicated in the tables below. The table below sets forth the details of the statutory dues paid by our company during the last three financial years

Particulars	Financial Year 2025	Financial Year 2024	Financial Year 2023
Provident Fund (Rupees in Lakhs)	2.80	3.09	2.89
Number of Employees for whom provident fund has been paid	12	13	13
Employee State Insurance Corporation (Rupees in Lakhs)	0.93	1.17	1.23
Number of Employees for whom ESIC has been paid	13	17	19

Professional Tax. (Rupees in Lakhs)	0.64	0.62	0.54
Number of Employees for whom PT has been paid	41	41	34
Tax deducted at source on salary, (Rupees in Lakhs)	18.18	26.17	7.11
Number of Employees for whom TDS has been paid	5	5	4

In the past, our company has at few instances, delayed in filing of statutory dues with regards to ESIC and EPF related to employees, as a result of which, we have been required to pay the late filing fees along with interest on delayed deposit of due statutory dues, if any. The details of the same has been mentioned below:

The details of delays in filing of ESIC returns in the last three fiscal years

Particulars	Period	Due Date	Filing Date	No. of Days Delayed
ESIC-FY-2022-23	April	15/05/2022	16/05/2022	1
ESIC-FY-2023-24	June	15/07/2023	17/07/2023	2
	July	15/08/2023	16/08/2023	1
ESIC-FY-2024-25	July	15/08/2024	16/08/2024	1

The details of delays in filing of EPF returns in the last three fiscal years:

Particulars	Period	Due Date	Filed Dated	No. of Days Delayed
EPF-FY-2022-23	April	15/04/2022	16/05/2022	1
	Nov	15/11/2022	16/12/2022	1

While the Company has strengthened its internal processes to ensure timely compliance going forward, any delay in payment or filing of statutory dues in the future may result in penalties or interest, which could adversely impact our financial condition and results of operations.

Discrepancy in the number of employees

Particulars	Total Employees as on March 2025	Employees Covered	Reason for Variation in Number of Employees
ESIC	52	13	Only employees earning wages up to ₹ 21,000 per month (effective from January 1, 2017) are mandatorily covered under the Employees' State Insurance Act, 1948. Employees drawing wages above this limit are not eligible for ESIC coverage.
EPFO	52	12	Employees drawing basic wages up to the prescribed statutory ceiling are mandatorily covered under the Employees' Provident Fund Scheme, 1952. Employees with basic wages above the statutory limit may opt out of PF coverage as permitted under Para 30 of the Scheme.

Non-Compliances / Delayed Filings

The Company has identified minor instances of delayed compliances related to EPFO and ESIC filings. Although these delays have been regularized, the company is in the process of ensuring complete statutory compliance on an ongoing basis.

Based on the review of our records, the instances of non-compliances/ delayed compliances relating to EPF and ESIC in the past were limited to delays in filing and/or delays in deposit of statutory dues. All such delays have already been regularized through payment of the applicable late fees and interest, wherever required.

As on date, there are **no outstanding non-compliances** that require any **further regularization, compounding or adjudication** before the concerned statutory authorities.

Reason for Contravention / Delay

The delay in payment of PF and ESIC contributions occurred primarily due to clerical oversight during data processing and temporary technical issues on the government portal, which affected the timely execution of payments.

The Company has since taken corrective steps by strengthening its internal review process and implementing additional verification controls to avoid recurrence of such delays.

c) Following New Risk Factor has been added as Risk Factor No. 21 as follows

RF21: The Company has in the past allotted shares at different prices on the same day.

On March 30, 2006, the Company made two separate allotments of equity shares: (i) 2,40,000 equity shares at par to the family members of the promoters, based on their long-term association with the Company and their continuous contribution towards the growth, support, and funding requirements of the business; and (ii) 40,000 equity shares at a premium of ₹40 per equity share to outside investors, reflecting the company's financial strength and the goodwill and reputation built over the years.

These allotments were made on the same day but at different prices, based on the Company's assessment at that time of the respective parties' long-term association, contribution, and support to the Company's business operations and funding requirements. No written consent was obtained from the outside allottees, as there was no statutory requirement under the applicable provisions of the Companies Act, 1956, to obtain such consent for issuance of shares at a premium.

Although the Company believes that such allotments were carried out in compliance with the then-applicable legal requirements and were duly approved and recorded, there can be no assurance that such issuance may not be subject to scrutiny by regulatory or statutory authorities or be interpreted adversely by stakeholders in the future. Any negative observation or interpretation in this regard may impact the Company's reputation and could adversely affect its business, financial condition, and results of operations.

CAPITAL STRUCTURE

a) On Page no.81 & 82 following details shall be updated

1. History of Issued and Paid-Up Share Capital of our Company

The history of the equity share capital of our Company is set forth below:

Sr. No.	Date of allotment	No. of Equity Shares allotted	Face value (₹)	Issue price (including Premium if applicable) (₹)	Reason/Nature of Allotment	Nature of consideration	Details of Allottees
1	Upon Incorporation*	10,000	10.00	10.00	Subscription to the MOA	Cash	Allotment of 5,000 Equity Shares to Mr. Binod Kumar Kedia, 2,500 Equity Shares to Ms. Anita Kedia and 2,500 Equity Shares to Ms. Hemlata Kedia pursuant to the initial subscription to the Memorandum of Association.
2	March 30, 2006 ⁽¹⁾	2,40,000	10.00	10.00	Private Placement	Cash	Allotment of 10,000 Equity Shares to Ms. Anita Kedia, 10,000 Equity Shares to Ms. Hemlata Kedia, 83,000 Equity Shares to Mr. Hanuman Prasad Kedia, 70,500 Equity Shares to Ms. Sulochana Devi Kedia and 66,500 Equity Shares to Mr. Manoj Kumar Kedia.
3	March 30, 2006 ⁽²⁾	40,000	10.00	50.00	Private Placement	Cash	Allotment of 20,000 Equity Shares to Swati Stocks & Securities Pvt. Ltd. And 20,000 Equity Shares to S & G Tradefin Pvt. Ltd.
4	June 29, 2006	1,65,000	10.00	60.00	Private Placement	Cash	Allotment of 20,000 Equity Shares to S & G Tradefin Pvt. Ltd., 10,000 Equity Shares to Vireswar Export Pvt. Ltd., 10,000 Equity Shares to Priya Nivesh Pvt. Ltd., 10,000 Equity Shares to Dowell Fiscal Services Pvt. Ltd., 10,000 Equity Shares to Sunflag Viniyog Pvt. Ltd., 10,000 Equity Shares to Garima Suppliers Pvt. Ltd., 10,000 Equity Shares to Dharmaraj Fincon Pvt. Ltd., 10,000 Equity Shares to P. D. Gainwell & Credit Pvt. Ltd. 10,000 Equity Shares to Pee Dee Finvest Pvt. Ltd., 10,000 Equity Shares to Triple Rank Consultants Pvt. Ltd., 10,000 Equity Shares to Vishaljoy Vinimay Pvt. Ltd. 10,000 Equity Shares to Quantum Impex Pvt. Ltd., 10,000 Equity Shares to Dherar Textiles Pvt. Ltd., 20,000 Equity Shares to Dico Transport Corporation Ltd. and 5,000 Equity Shares to Sidlaw Commercials Pvt. Ltd.

5	March 31, 2007	78,000 ^{#(3)}	10.00	N.A	Business acquisition	Other than cash	Allotment of 78,000 Equity Shares to Mr. Binod Kumar Kedia pursuant to Takeover Agreement dated June 27, 2006.
6	September 01, 2008	45,000	10.00	60.00	Private Placement	Cash	Allotment of 20,000 Equity Shares to Ganpati Tradewing Private Limited, 20,000 Equity Shares to Prism Commercial Private Limited and 5,000 Equity Shares to Dico Transport Corporation Limited.
7	August 31, 2009	75,000	10.00	60.00	Private Placement	Cash	Allotment of 20,000 Equity Shares to BGS Credit Pvt. Ltd, 20,000 Equity Shares to Garima Suppliers Pvt Ltd and 35,000 Equity Shares to Kokila Exports Pvt.Ltd.
8	March 31, 2010	67,500	10.00	60.00	Private Placement	Cash	Allotment of 67,500 Equity Shares to Motorex Finance Private Limited.
9	September 11, 2025	64,84,500	10.00	NA	Bonus Issue	Other than Cash	Allotment of 24,30,000 Equity Shares to Mr. Binod Kumar Kedia, 10,57,500 Equity Shares to Ms. Anita Kedia, 4,500 Equity Shares to Ms. Hemlata Kedia, 19,93,500 Equity Shares to Mr. Shresth Kedia, 18,000 Equity Shares to Ms. Sulochana Devi Kedia, 90,000 Equity Shares to Manoj Kumar Kedia HUF, 7,87,500 Equity Shares to Mrityunjay Commosales Private Limited and 1,03,500 Equity Shares to Mr. Manoj Kumar Kedia.

*Our company got incorporated on September 30, 2005.

(1) and (2): Explanation for two allotments made by the company on the same day i.e. 30/03/2006 at different prices; 1) 2,40,000 shares are issued on par to family members as they have been associated with the company since its inception and have continuously contributed towards the growth, support, and funding requirements of the company and 2) 40,000 shares are issued on premium of ₹ 40 per equity share to outside investors, which reflected not only the financial strength of the company but also the goodwill and reputation built over the years. The outsiders agreed to contribute at premium considering the established trust, continuity, and goodwill of the business.

(3) Please refer Risk Factor No. 16 “*There are certain discrepancies and non-compliances noticed in some of our corporate records relating to forms filed with the Registrar of Companies*” in section titled “**Risk Factors**” on page 32 of this DRHP.

[#]The business of Shree Balaji Textiles (Proprietor: Mr. Binod Kumar Kedia) was acquired by Shree Balaji Mala Textiles Limited (formerly Shree Balaji Mala Textiles Private Limited) pursuant to a Business Transfer Agreement dated 27 June, 2006. The acquisition was carried out on mutually agreed commercial terms and the consideration was discharged through the issuance of equity shares at par by the Company. As provided in the Business Transfer Agreement, the basis of valuation was the net-asset value of the proprietorship concern, determined by deducting the total debts and liabilities from the total assets and properties of the firm as on 1 April 2006. For final determination of the consideration, the proprietor prepared and furnished the audited balance sheet for the period 01.04.2005 to 31.03.2006, which formed the basis for computing the consideration.

b) On Page no.82 following details shall be updated

1. Issue of Shares for consideration other than cash

Except as set out below, our Company has not issued *Equity Shares* for consideration other than cash.

Date of Allotment	Nature of Allotment	No. of Equity Shares Allotted	Face value (₹)	Issue price (₹)	Reason for allotment and Benefits accrued to our Company
September 11, 2025	Bonus issue in the ratio of 9:1	64,84,500	10.00	NA	Capitalization of Reserves of a sum not exceeding Rs 6,48,45,000 out of the free reserves and or securities premium account of the company. The shares were allotted in the ratio of 9:1, the rationale for determining the ratio was to reward the existing shareholders, strengthen and consolidate the overall shareholding structure and enhance the liquidity of the Company's equity shares in the market. The ratio was approved by the Board of Directors after considering the company's financial position and reserves available for capitalisation.
March 31, 2007	Business Acquisition	78,000	10.00	N.A	Equity shares were allotted to Mr. Binod Kumar Kedia pursuant to the Business Takeover Agreement dated June 27, 2006, in consideration of the takeover of his proprietorship firm by the Company. The allotment resulted in consolidation of promoter interest, integration of the proprietorship business with the Company, and strengthening of its operations, resources and growth prospects.

Notes: Please refer Point 2.5 & 2.9 for further details.

c) On Page no.89 following details shall be updated

1. Shareholding of Promoters and Promoter Group:

Sr. No	Name of the Shareholders	Pre-Issue		Post-Issue	
		No. of Equity Shares	Percentage of total Shareholding (%)	No. of Equity Shares	Percentage of total Shareholding (%)
(A) Promoters					
1.	Binod Kumar Kedia	27,00,000	37.47	[●]	[●]
2.	Shresth Kedia	22,15,000	30.74	[●]	[●]
3.	Anita Kedia	11,75,000	16.31	[●]	[●]
4.	Mrityunjay Commosales Private Limited	8,75,000	12.14	[●]	[●]
Total (A)		69,65,000	96.67		
(B) Promoter Group					
6.	Hemlata Kedia*	5,000	0.07	[●]	[●]
7.	Sulochana Devi Kedia	20,000	0.28	[●]	[●]
8.	Manoj Kumar Kedia	1,15,000	1.60	[●]	[●]
9.	Manoj Kumar Kedia (HUF)	1,00,000	1.39	[●]	[●]
Total (B)		2,40,000	3.33		
Total (A+B)		72,05,000	100%	[●]	[●]

* The Company has voluntarily disclosed Ms. Hemlata Kedia as part of the Promoter Group.

OBJECTS OF THE ISSUE

DETAILS OF THE OBJECTS OF THE ISSUE

1. *Funding the working capital requirement of our Company*

Our business is predominantly working capital intensive and requires working capital as it grows. In past, we have funded our working capital requirements in the ordinary course of our business from equity funding, internal accruals and debt. As on March 31, 2025 our company had sanctioned working capital facilities aggregating to ₹ 3,742.00 Lakhs and outstanding working capital facilities aggregating to ₹ 3,618.97 Lakhs. We also utilize unsecured loans for the purpose of working capital since our Company is working capital extensive, as on March 31, 2025 we had an aggregate of 1,442.90 lakhs and outstanding amount was ₹ 1,235.90 lakhs. We propose to utilize ₹ 1,799.21 lakhs from Net Proceeds to fund the incremental working capital requirements of our Company in Fiscal 2025-26. We fund the majority of our working capital requirements in the ordinary course of our business from our internal accruals and have also availed working capital loan from banks, financial institutions and some unsecured loans. We operate in a competitive and dynamic market conditions and may have to revise our estimates from time to time on account of external circumstances, business or strategy, customer demands and preferences, foreseeable opportunity. Consequently, our fund requirements may also undergo change.

Basis of estimation of working capital requirement

Details of the Company's working capital as of for the financial years March 31, 2025, March 31, 2024 and March 31, 2023 derived from the Restated Financial Information, and source of funding are provided in the table below:

(in ₹ lakhs)

Particulars	Fiscal 2025 (Restated)	Fiscal 2024 (Restated)	Fiscal 2023 (Restated)
Current Assets			
Inventories	3,665.37	2,620.59	2,264.58
Trade Receivables	9,391.18	9,202.76	9,993.53
Short term loan and advances	155.40	84.54	92.49
Total (A)	13,211.95	11,907.89	12,350.60
Current Liabilities			
Trade Payables	4,512.73	4,179.21	4,308.10
Other Current Liabilities and short-term provision	2,280.17	1,713.27	2,391.80
Total (B)	6,792.90	5,892.48	6,699.90
Total Working Capital (A)-(B)	6,419.05	6,015.41	5,650.70
Funding Pattern			
<i>I) Borrowings for meeting working capital requirements</i>	4,854.87	5,121.08	4828.16
<i>II) Net-worth / Internal Accruals</i>	1,564.18	894.33	822.54

* Based on Restated Audited Financial Statements

On the basis of the existing working capital requirements of the Company and the incremental and proposed working capital requirements, as outlined for the Fiscal 2026 and funding of the same are as provided in the table below:

Details of Projected Working Capital Requirements

The projected working capital requirements of the Company for Fiscal 2025-2026 are as set forth below:

(in ₹ lakhs)

Particulars	Fiscal 2026 (Provisional)
Current Assets	
Inventories	3,755.09
Trade Receivables	10,464.38
Short term loan and advances and other current assets	238.57
Total (A)	14,458.04
Current Liabilities	
Trade Payables	3,768.30
Other Current Liabilities and short-term provisions	2,235.54
Total (B)	6,003.84
Total Working Capital (A)-(B)	8,454.20
Sources of Working Capital	
<i>I) Borrowings for meeting working capital requirements</i>	4,587.89
<i>II) Net worth / Internal Accruals</i>	2,067.10
<i>III) Proceeds from IPO</i>	1,799.21

Assumptions for Working Capital Requirements

The table below sets forth the details of holding levels (in days) as of and for the financial years **March 31, 2025 & March 31, 2024** and for the financial year ended **March 31, 2023** on the basis of Restated financial statements and the estimated holding levels (in days) for the Fiscal 2026.

Particulars	Holding Level for year ended			
	Fiscal 2023 (Restated)	Fiscal 2024 (Restated)	Fiscal 2025 (Restated)	Fiscal 2026 (Estimated)
	(in Days)	(in Days)	(in Days)	(in Days)
Inventories	76	84	119	126
Trade Receivables	180	179	176	176
Trade Payables	138	142	148	140

Justifications for Working Capital Projections

Key justifications

- The table below sets forth the key justifications for holding levels:

S. No.	Particulars	Details
Current assets		
1.	Inventories	The inventory holding period has increased from 76 days in Fiscal 2023 to 84 days in Fiscal 2024, further rising to 119 days in Fiscal 2025, with a projected level of 126 days in Fiscal 2026. This increase is primarily driven by the Company's strategic decision to maintain higher inventory levels to support uninterrupted operations and ensure timely fulfilment of customer orders. The Company has been expanding its product range and deepening inventory across key

S. No.	Particulars	Details
		<p>categories to meet customer requirements more efficiently. Maintaining a broader and adequately stocked inventory has become essential for the Company to reduce lead times, avoid order delays, and strengthen its service levels, especially during high-volume periods. The higher inventory levels directly support the Company's ability to fulfil orders on demand and avoid potential revenue loss due to stock unavailability.</p> <p>Further, the Company has consciously built buffer stock to improve readiness for anticipated sales momentum and operational scalability. The projected increase in Fiscal 2026 reflects management's ongoing focus on maintaining sufficient stock across various SKUs to support growth plans, enhance customer satisfaction, and ensure smooth order execution.</p> <p>Overall, the increase in inventory holding days is a result of deliberate operational planning to strengthen supply reliability, support business growth, and improve the Company's fulfilment capability rather than any inefficiency in inventory management.</p>
2.	Trade receivables	<p>The receivable cycle improved steadily, reducing from 180 days in Fiscal 2023 to 179 days in Fiscal 2024, further to 176 days in Fiscal 2025, and is projected to remain stable 176 days in Fiscal 2026, this movement is due to continuous efforts of the management on recovery from the trader receivables resulting in credit discipline, stronger customer evaluation practices, and improved cash collection efficiency. For Fiscal 2026, the receivable cycle is projected to remain stable at 176 days based on the current customer mix and existing credit policies. Since a substantial portion of revenues continues to come from long-standing customers with established credit terms, no significant deviation is anticipated.</p>
Current liabilities		
1.	Trade payables	<p>The trade payables cycle increased from 138 days in Fiscal 2023 to 142 days in Fiscal 2024 and further to 148 days in Fiscal 2025. This rise was a conscious working capital strategy adopted by the Company to offset the impact of longer inventory and receivable cycles. By availing extended supplier credit, the Company effectively managed its cash outflows, maintained liquidity, and supported higher inventory requirements without increasing dependence on external borrowings.</p> <p>The projected moderation to 140 days in Fiscal 2026 reflects a planned shift toward strengthening financial discipline and reducing reliance on prolonged supplier credit. Shortening the payable cycle is expected to lower financing costs, enable the Company to benefit from early payment incentives offered by vendors, and improve overall procurement efficiency. Faster payments are also intended to build stronger supplier relationships, enhance trust, and secure better commercial terms, thereby improving long-term operational stability.</p> <p>Overall, the increase in trade payables days up to FY25 represents deliberate cash flow optimization, while the projected reduction in FY26 signals a move towards a more balanced and sustainable working capital structure aligned with the Company's growth and funding strategy.</p>

Based on internal estimates and projections as reflected above, we would require total working capital to the tune of ₹ 8,454.20 lakhs for the financial year 2025-26 of which ₹ 1,799.21 lakhs shall be met through Net Proceeds, ₹ 2,067.10 lakhs shall be met through internal accruals and ₹ 4,587.89 lakhs shall be met through working capital facilities from banks.

2. Rationale for increase in working capital

The Company's projected working capital requirement for Fiscal 2026 is ₹ 8,454.20 lakhs, higher than ₹ 6,419.05 lakhs in Fiscal 2025. This increase is well supported by historical trends, business growth plans and the inherent characteristics of the saree manufacturing industry, which operates primarily on a ready-stock model rather than an order-book model.

The projected increase in working capital requirement for Fiscal 2026 is primarily on account of higher inventory levels, proportionate growth in receivables and a planned moderation in trade payables. The Company operates in the saree manufacturing and trading industry, which functions on a ready-stock, design-led, and demand-creation model and does not follow an order-book system. Accordingly, inventory availability directly drives customer demand and sales. To support expansion in product range, ensure timely fulfilment, cater to regional and seasonal variations, and avoid loss of sales opportunities, the Company has consciously increased its inventory holding, resulting in higher current assets. As this inventory translates into higher sales, the absolute level of receivables is

expected to increase in line with industry-standard credit terms, despite stable collection cycles. Simultaneously, the Company has planned to reduce its trade payables cycle in Fiscal 2026 to improve financial discipline and strengthen supplier relationships, which reduces credit available from vendors.

The increase in working capital requirement for Fiscal 2026 is a combined outcome of above three interconnected factors. First, the Company has consciously expanded its inventory levels to support growth through design diversification and to maintain adequate ready stock, reflecting the operational requirements of the saree industry where product availability directly drives demand. Second, this expanded inventory base is expected to translate into higher sales, resulting in a corresponding increase in trade receivables in line with prevailing credit terms in the industry. Third, the projected reduction in the trade payables cycle for Fiscal 2026 will lower supplier credit available to the Company, thereby increasing reliance on internal accruals and external sources to fund working capital. Collectively, these factors higher inventory, proportionately higher receivables, and reduced payables contribute to an elevated net working capital requirement and are consistent with the Company's business model.

Further, the company's funding plan, including the proposed utilization of ₹ **1,799.21 lakhs** from the IPO proceeds, ensures adequate liquidity to support operational scalability and meet the enhanced working capital requirements.

OUR BUSINESS

a) On page no. 126 the following shall be updated under the title “Overview”:

OVERVIEW

Shree Balaji (Mala) Textiles Limited, is a contract manufacturer and wholesaler of cotton sarees in India’s B2B cotton sarees wholesale segment. Our Promoter’s experience in cotton sarees segment dates back to the year 1990’s, wherein our Promoter was engaged in the trading of cotton sarees. Gradually we shifted our business model from trading to pure play manufacturing of cotton sarees on job work basis and that is when along with getting manufacturing done at designated job work units, we also started our manufacturing facility in Jetpur in the name of Shree Brindavan Chandra Prints. Our total revenue is generated from sale of cotton sarees. In Fiscal 2025, we have generated sales of ₹ 19,304.37 lakhs and our product catalogue consists of multiple design options to cater to all genre. Our products are recognised in textile industry under our own brand name “Mala Saree”. Our Company operates into B2B business model, focusing on selling our products through a network of approximately more than 100 brokers, more than 10 dealers, 65 wholesaler and approximately 2300 retailers as of March 31, 2025 spread across Central, East, North, Northeast, South and West parts of India.

Our products are manufactured through job workers as well as at our own manufacturing facility. The processes which are inherent in the manufacturing of cotton sarees are carried out both by the job workers and at our manufacturing facility. Approximately 95% of our products are manufactured through job workers. In the cotton saree manufacturing industry, a significant portion of manufacturing is carried out through job work units. This operating model is adopted to strategically leverage the inherent advantages of job work arrangements, primarily; (i) contract manufacturers typically operate large-scale facilities that offer economies of scale, enabling cost-efficient production, and (ii) they are strategically located within established textile hubs, where access to raw materials, skilled labour, and efficient, cost-effective transportation infrastructure is readily available. By engaging job workers, we are able to optimize operational efficiency, manage costs effectively, and benefit from the well-developed textile ecosystem without incurring substantial capital expenditure on in-house manufacturing facilities.

b) On page no. 130 the following shall be updated under the title “Our Product Portfolio”:

Product Portfolio

We offer our diverse range of products to various segments of the market that include sarees of different fabrics differentiated by weaving, patterns and ornamentation. Our manufactured products range from normal to occasional wear with an average price of around ₹ 270 considering the low, medium and high range. We manufacture in various colours for a particular design and then launch them through different catalogue names. At a time, we create around more than 600 varieties of sarees depending on the latest trend, demand and occasion.

c) On page no. 133 the following shall be updated under the title “Product Execution”:

Product Execution

We have not entered into any definitive agreement with the job workers, however we maintain an definitive arrangement with the job workers based on our long-standing relationship to provide us manufacturing services in compliance with the quality standards and other requirements specified by us, such as time and place of delivery, specified by us. Since all our arrangements with the job workers is based on long standing relationship, hence even in the absence of definitive, clear and formal agreements we have never faced any disruption in the services of any job worker.

Given below is the list of top 10 job working units who have been consistently associated with us for the past three years along with the location of their operational facility and the cost incurred for the last three years ended March 31, 2025, March 31, 2024, March 31, 2023 based on Restated audited financials through whom we get our products manufactured:

Particulars	Nature of Job Work Activity Undertaken	Place	For the year ended March 31, 2025		For the year ended March 31, 2024		For the year ended March 31, 2023	
			Amount (₹) in lakhs	% of fabrication costs	Amount (₹) in lakhs	% of fabrication costs	Amount (₹) in lakhs	% of fabrication costs
Job working Unit 1	Fabric Processing	Mumbai, Maharashtra	439.87	6.86%	302.43	5.04%	309.32	5.60%

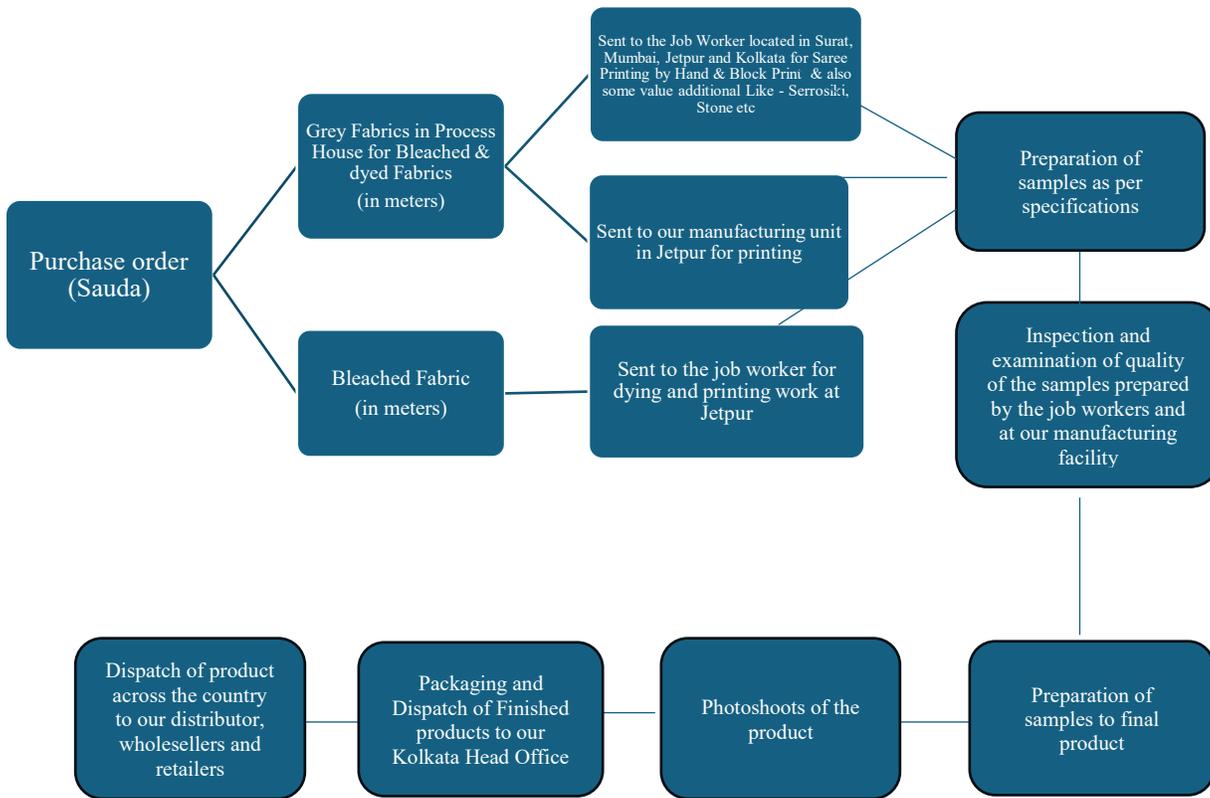
Job working Unit 2	Printing	Jetpur, Gujarat	209.79	3.27%	188.59	3.14%	199.19	3.61%
Job working Unit 3	Printing	Jetpur, Gujarat	195.37	3.05%	169.1	2.82%	22.88	0.41%
Job working Unit 4	Printing	Jetpur, Gujarat	192.47	3.00%	179.74	3.00%	85.91	1.56%
Job working Unit 5	Printing	Jetpur, Gujarat	168.79	2.63%	216.19	3.61%	278.32	5.04%
Job working Unit 6	Printing	Jetpur, Gujarat	145.14	2.26%	22.84	0.38%	-	-
Job working Unit 7	Printing	Jetpur, Gujarat	140.97	2.20%	152.40	2.54%	96.34	1.74%
Job working Unit 8	Printing	Jetpur, Gujarat	137.59	2.15%	56.57	0.94%	134.31	2.43%
Job working Unit 9	Printing	Jetpur, Gujarat	136.32	2.13%	65.98	1.10%	90.2	1.63%
Job working Unit 10	Printing	Jetpur, Gujarat	130.58	2.04%	117.97	1.97%	143.61	2.60%
Total			1,896.89	29.58%	1,471.81	24.54%	1,360.08	24.63%

Business Process

Given below is the detailed explanation of our business process that is carried on both at the facility of the job worker as well as at our own manufacturing facility:

1. Purchase of Raw material: Grey/white textile is purchased out of which white is directly sent to job workers and is set also sent to our factory; it is the grey textile which is sent to Bhiwandi for further processing and is converted into white bleach;
2. Cutting of Fabric: The Cutting process is carried out both at the facility of the job worker as well as at our manufacturing facility- however it is important to note here that the quantity of sarees that undergoes the process of cutting at the facility of job worker is much higher than at our manufacturing facility;
3. Printing: Printing on the fabric is carried out both at our facility and at the facility of the job worker. At certain times, silicate process is used for fast colouring;
4. Drying: The printed fabric is then dried and sent again for washing at the washing ghat;
5. Finishing process includes ironing and packaging.

A pictorial representation of the same is already mentioned in the DRHP and reiterated below:



d) On Page no.141 following details shall be updated under title “PROPERTY”.

PROPERTY

The details of the Immovable Property owned by our Company is given here below:

Sr. No	Address of Property	Purpose	Particulars of Agreement	Tenure of the Agreement
1.	65, Sir Hiram Goenka Street, Kolkata-700007	Registered Office and Main store	Owned in the name of our Company	NA
2.	Unit No-g 2nd Floor Sandhipur Po Jaynagar Ps Sakrail Dist. Howrah Merrill Logistic Park Nr-industrial Food Park Andul Mauri West Bengal 711302.	Warehouse which has been rent out to another entity ⁽¹⁾	Owned in the name of our company ⁽¹⁾	NA
3.	180, MG Road, 2nd floor Kolkata-700007	Warehouse	Rent agreement of an area measuring 700 Sq. ft, dated April 01, 2025 for a period of 11 months between M/s. Durja Vyapaar Private Limited and Mr. Binod Kumar Kedia for an amount of ₹ 1412.	The agreement is valid for a period of 11 months starting from April 01, 2025.
4.	50 Cotton Street, Kolkata- 700007	Warehouse	Rent agreement of an area measuring 200 Sq. ft, dated April 01, 2025 for a period of 11 months between Bijay Kumar Nemani (HUF) and Vinod Kumar Nemani (HUF) (hereinafter collectively referred to as “Landlord”) and Mr. Binod Kumar Kedia for an amount of ₹ 1245.	The agreement is valid for a period of 11 months starting from April 01, 2025
5.	1A, Kali Prasanna Singhi Road, Cossipur, Kolkata-700002	Warehouse	Rent agreement of an area measuring 3300 Sq.ft, since July 29, 2011	The termination of tenancy to be mutually

			between M/s. Girdhari Estates Private Limited and Mr. Shresth Kedia. As on March 01, 2025 the rent amounted to ₹ 18,102/-	decided between the parties to the agreement.
6.	Navagadh, Jetpur, Gujarat-360370	Manufacturing Facility	Owned in the name of our Company	NA
7.	3, Sir Hariram Goenka Street, Kolkata-700007	Warehouse	Leave and License agreement between Dasett Wealth Private Limited, Kaveri Sett and Our Company for a period of 11 months ending on October 15, 2025 for an amount of ₹ 85,000 p.m.	The agreement is valid for a period of 11 months starting from November 15, 2025
8.	Premises No. 41, Shibtalla Street, Kolkata- 700007	Warehouse	Leave and License agreement between M/s. Subhlabh Shoppers Private Limited and our Company for an amount of ₹ 20,000/- per month to be paid by our Company for using the space.	The agreement is valid for a period of 11 months starting from December 01, 2025.

Note: 1. Warehouse is located at a considerable distance from the Registered Office, resulting in operational inefficiencies. Accordingly, the Company opted to rent out the said warehouse and for better logistical convenience, took a new warehouse in closer proximity to the Registered Office.

e) On Page no.142 following details shall be updated under title “INSURANCE”.

INSURANCE

Our Company maintains insurance policies to cover our assets against natural calamities including fire, earthquake, etc. Our Company believes that the policies we maintain would reasonably be adequate to cover all normal risks associated with the operation of our business and are in accordance with industry standards. We maintain a comprehensive insurance covering our assets and operations at certain levels, which we believe to be appropriate. We have purchased insurance in order to manage the risk of losses from potentially harmful events, including: (i) insurance policy covering fire and stocks (ii) insurance policies covering for transportation. These insurance policies are renewed periodically to ensure that the coverage is adequate.

Please find below the details of the insurance policies undertaken by our company as on date:

(Amount ₹ in Lakhs)

Sr. No.	Policy Number	Particulars	Asset Type	Sum Insured	Total Premium Amount	Date of Start	End Date
1.	311200/11/2025/301 (Upon renewal, the policy is merged into a single policy bearing Policy No. 311200/11/2026/404, the details of which are provided below at Sr. No. 24)	JAYSHREE CARRIER PVT LTD- (3 LOCATIONS) CAC TRANS LOGISTICS (6 LOCATIONS) GUJRAT LOGISTICS (6 LOCATIONS) INLAND WORLD LOGISTICS (16 LOCATIONS) KABA EXPRESS PRIVATE LTD (7 LOCATIONS) CAC TRANSPORT SERVICES: (1 LOCATIONS)	Stock Insurance	N.A	N.A	N.A	N.A

Sr. No.	Policy Number	Particulars	Asset Type	Sum Insured	Total Premium Amount	Date of Start	End Date
		NEW AGE LOGISTICS: (1 LOCATIONS)					
2.	OG-25-2401-4056-00017662 (Renewed via policy no. OG-26-2401-4056-00017825)	65, SIR HARIRAM GOENKA STREET, BANGAR ARCADE	Stock Insurance	250.00	0.48	15/11/2025	14/11/2026
3.	OG-25-2401-4056-00017664 (Renewed via policy no. OG-26-2401-4056-00017782)	180, M G ROAD, 2ND FLOOR, ROOM NO 2/04, 2/05 & 2/08, WEST BENGAL, CALCUTTA 700007	Stock Insurance	60.00	0.12	16/11/2025	15/11/2026
4.	OG-25-2401-4056-00018049 (Renewed via policy no. OG-26-2401-4056-00018184)	1A, K.P.SINHA ROAD, 1ST FLOOR, COSSIPORE, WEST BENGAL KOLKATA 700002	Stock Insurance	390.00	0.43	21/11/2025	20/11/2026
5.	OG-25-2401-4056-00025357	65, SIR HARIRAM GOENKA STREET, BANGAR ARCADE	Stock Insurance	400.00	0.59	13/02/2025	12/02/2026
6.	311200/11/2025/404	3, SIR HARI RAM GOENKA STREET, GROUND FLOOR, KOLKATA - 700007	Stock Insurance	300.00	0.56	05/02/2025	04/02/2026
7.	311200/11/2025/290 (Upon renewal, the policy is merged into a single policy bearing Policy No. 311200/11/2026/404, the details of which are provided below at Sr. No. 24)	65, SIR HARIRAM GOENKA STREET, BANGAR ARCADE,	Stock Insurance	N.A	N.A	N.A	N.A
8.	311200/11/2025/291 (Upon renewal, the policy is merged into a single policy bearing Policy No. 311200/11/2026/404, the details of which are provided below at Sr. No. 24)	180, M G ROAD, 2ND FLOOR, ROOM NO 2/04, 2/05 & 2/08, WEST BENGAL, CALCUTTA 700007	Stock Insurance	N.A	N.A	N.A	N.A
9.	311200/11/2025/299 (Upon renewal, the policy is merged into a single policy bearing Policy No. 311200/11/2026/404, the details of which are provided below at Sr. No. 24)	BALAJI NAGAR, JETPUR, NAVAGADH, NEAR RAILWAY FATAK, OPP. BHADAR RIVER, JETPUR, NAVAGADH, RAJKOT, GUJARAT RAJKOT 360370	Stock Insurance	N.A	N.A	N.A	N.A

Sr. No.	Policy Number	Particulars	Asset Type	Sum Insured	Total Premium Amount	Date of Start	End Date
10.	311200/11/2025/300 (Upon renewal, the policy is merged into a single policy bearing Policy No. 311200/11/2026/404, the details of which are provided below at Sr. No. 24)	1A, K.P.SINHA ROAD, 1ST FLOOR, COSSIPORE, WEST BENGAL KOLKATA 700002	Stock Insurance	N.A	N.A	N.A	N.A
11.	311200/11/2025/348	YUTI TEXTILES PROCESSORS PVT LTD LINDEN TEXTILES P LTD SUNRISE PROCESSORS NAVJIVAN TEXTILES PVT LTD Shree Jeenmata Dyeing And Printing Mills Pvt. Ltd. ASHUTOSH DYING AND PRINTING KRISHNA RAVI TEXTILES PROCESSORS P LTD,	Stock Insurance	200.00	0.42	24/12/2024	23/12/2025
12.	311200/11/2025/350	JAY MOMAI ROADWAYS, KAILASH TRANSLOGISTICS PVT LTD: RADHAKRISHNA TRANSPORT ARCHANA ROADWAYS:	Stock Insurance	75.00	0.14	24/12/2024	23/12/2025
13.	311200/11/2025/407	UNIT NO.G, 2ND FLOOR, SANDHIPUR, P.O.JAYNAGAR, PS .SANKRAIL, DIST HOWRAH MERRILL LOGISTIC PARK, NR INDUSTRIAL FOOD PARK, JL NO.4, PLOT NO. 701 TO 708, KHATIAN NO, 788, DHULAGORI, HOWRAH ,WB WEST BENGAL HOWRAH - 711302	Stock Insurance	318.50	0.42	08/02/2025	07/02/2026
14.	311200/11/2025/290-001 (Upon renewal, the policy is merged into a single policy bearing Policy No.	65, SIR HARIRAM GOENKA STREET, BANGAR ARCADE,	Stock Insurance	N.A	N.A	N.A	N.A

Sr. No.	Policy Number	Particulars	Asset Type	Sum Insured	Total Premium Amount	Date of Start	End Date
	311200/11/2026/404, the details of which are provided below at Sr. No. 24)						
15.	311200/11/2025/350-001	JAY MOMAI ROADWAYS, KAILASH TRANSLOGISTICS PVT LTD: RADHAKRISHNA TRANSPORT ARCHANA ROADWAYS:	Stock Insurance	103.24	0.17	04/02/2025	23/12/2025
16.	311200/11/2025/301-001 (Upon renewal, the policy is merged into a single policy bearing Policy No. 311200/11/2026/404, the details of which are provided below at Sr. No. 24)	JAYSHREE CARRIER PVT LTD- (3 LOCATIONS) CAC TRANS LOGISTICS (6 LOCATIONS) GUJRAT LOGISTICS (6 LOCATIONS) INLAND WORLD LOGISTICS (16 LOCATIONS) KABA EXPRESS PRIVATE LTD (7 LOCATIONS) CAC TRANSPORT SERVICES: (1 LOCATIONS) NEW AGE LOGISTICS: (1 LOCATIONS)	Stock Insurance	N.A	N.A	N.A	N.A
17.	311200/11/2025/301-002 (Upon renewal, the policy have been merged into a single policy bearing Policy No. 311200/11/2026/404, the details of which are provided below at Sr. No. 24)	JAYSHREE CARRIER PVT LTD- (3 LOCATIONS) CAC TRANS LOGISTICS (6 LOCATIONS) GUJRAT LOGISTICS (6 LOCATIONS) INLAND WORLD LOGISTICS (16 LOCATIONS) KABA EXPRESS PRIVATE LTD (7 LOCATIONS) CAC TRANSPORT SERVICES: (1 LOCATIONS) NEW AGE LOGISTICS: (1 LOCATIONS)	Stock Insurance	N.A	N.A	N.A	N.A

Sr. No.	Policy Number	Particulars	Asset Type	Sum Insured	Total Premium Amount	Date of Start	End Date
18.	19172847	HDFC Ergo Binod Kumar Kedia	Keyman Insurance	22.98	4.93	25/03/2017	25/03/2027
19.	19167291	HDFC Life Anita Kedia	Keyman Insurance	23.21	4.93	24/03/2017	24/03/2027
20.	C221036989	Tata AIA Life Insurance Shresth Kedia	Keyman Insurance	22.73	5.11	31/03/2022	30/03/2032
21.	2111206279250400	HDFC Ergo 65 Hari Ram Goenka Street, Kolkata	Building Shops dealing in Non-hazardous goods	6.76	0.02	04/03/2025	03/03/2026
22.	2111202336113600000	HDFC Ergo 65 Hari Ram Goenka Street, Kolkata	Office premises	1.88	0.01	26/07/2024	Auto renewed
23.	111 2016 9114 0608 000	HDFC Ergo 65 Hari Ram Goenka Street, Kolkata	Building - Shops dealing in Non-hazardous goods	9.37	0.02	28/02/2025	27/02/2026
24.	311200/11/2026/404	65, SIR HARIRAM GOENKA STREET, BANGAR ARCADE 180, M G ROAD, 2ND FLOOR, ROOM NO 2/04, 2/05 & 2/08, WEST BENGAL, CALCUTTA 700007 1A, K.P.SINHA ROAD, 1ST FLOOR, COSSIPORE, WEST BENGAL KOLKATA 700002	Stock Insurance	1400.00	2.89	18-11-2025	17-11-2026
25.	311200/11/2026/526	"KRISHNA PROCESSORS & IND PVT LTD 2) RICHA TEXTILES - 3)AMTECH COMM PVT. LTD. - 4)KRISHNA RAVI TEXTILES PROCESSORS P LTD, 5) ASHUTOSH DYING AND PRINTING, 6) ASHUTOSH BLEACHING & PROCESSING VENTURES PVT LTD, 7)KRISHNA ALKALI (BOMBAY) PVT	Stock Insurance	200.00	0.41	24-12-2025	23-12-2026

Sr. No.	Policy Number	Particulars	Asset Type	Sum Insured	Total Premium Amount	Date of Start	End Date
		LTD, 8)DHANLAXMI DYING AND PRINTING MILLS PVT LTD 9) MAHESHWARI SILK MILLS 10) KRISHNA ALKALI (BOMBAY) PVT LTD"					
26.	311200/11/2026/525	JAY MOMAI ROADWAYS PURUSHOTTAM M MANE ARCHANA ROADWAYS KAILASH TRANSLOGISTICS PVT LTD KAILASH TRANSLOGISTICS PVT LTD: RADHAKRISHNA TRANSPORT: Inland Freight Express Pvt. Ltd. Jayshree Carrier Pvt. Ltd CAC TRANSPORT SERVICES: KABA EXPRESS PRIVATE LIMITED: KANHAIYA EXPRESS PVT. LTD.	Stock Insurance	800.00	1.55	24-12-2025	23-12-2026
Total				4,583.67	23.20	-	-

OUR MANAGEMENT

a) On Page no.142 following details shall be updated.

Our Board of Directors

Set forth below, are details regarding our Board as on the date of this Draft Red Herring Prospectus:

Name, DIN, Date of Birth, Designation, Address, Occupation, Term and Nationality	Age (years)	Other Directorships
<p>Binod Kumar Kedia</p> <p>DIN: 01028832</p> <p>Date of Birth: February 15, 1967</p> <p>Designation: Chairman and Managing Director</p> <p>Address: CF 83, Sector-1, Salt Lake City, P.S. Bidhan Nagar North 24 Parganas, West Bengal -700064 India</p> <p>Occupation: Business</p> <p>Term: For a period of five (5) years with effect from June 30, 2025.</p> <p>Period of Directorship: Since Incorporation i.e. September 30, 2005.</p>	58	<p>Indian company:</p> <ol style="list-style-type: none"> 1. Durja Vyapaar Pvt. Ltd. 2. Kothari Projects Pvt. Ltd. <p>Foreign Company:</p> <p style="text-align: center;">NIL</p> <p>Limited Liability Partnership:</p> <p style="text-align: center;">NIL</p>

b) On Page no.161 following details shall be updated under the title “Brief Biographies of our Directors”:

Anita Kedia, aged 56 years, is the Promoter and Whole-Time Director of our company and has been associated with the Company since September 2005. She has over 20 years of experience in the textile industry with a strong focus on design innovation and sample development. She plays a crucial role in leading the creative team and contributes significantly to the product development process. Her responsibilities include participating in strategic decisions, conceptualizing new collections, and overseeing the design and sampling operations to ensure alignment with market trends and customer preferences.

c) On Page no.159 following details shall be update under the title “Terms of appointment and remuneration of our Managing Director and Whole-time Directors”:

Terms of appointment and remuneration of our Managing Director and Whole-time Directors

Binod Kumar Kedia

Pursuant to a resolution passed by the Board of Directors at the meeting held on June 05, 2025 and approved by the Shareholders of our Company at the EGM held on June 30, 2025, Binod Kumar Kedia was appointed as the Managing Director of our Company for a period of **Five (5)** years with effect from June 30, 2025 along with the terms of remuneration, in accordance with Sections 197 and Schedule V and other relevant provisions of the Companies Act, 2013 read with the rules prescribed thereunder.

Basic Salary	Rs. 3,00,000 - per month
Minimum Remuneration	In the event of loss or inadequacy of profits in any financial year Binod Kumar Kedia shall be entitled to receive a total remuneration including perquisites, etc., not exceeding the ceiling limits under Section II of Schedule V of the Companies Act, 2013 subject to the minimum remuneration as prescribed including any statutory modification or re-enactment thereof from time to time as prescribed by the Company.

Anita Kedia

Pursuant to a resolution passed by the Board of Directors at the meeting held on June 05, 2025 and approved by the Shareholders of our Company at the EGM held on June 30, 2025, Anita Kedia was appointed as the Whole – Time Director of our Company for a period of **Five (5)** years with effect from June 30, 2025 along with the terms of remuneration, in accordance with Sections 197 and Schedule V and other relevant provisions of the Companies Act, 2013 read with the rules prescribed thereunder.

Basic Salary	Rs. 1,00,000 - per month
Minimum Remuneration	In the event of loss or inadequacy of profits in any financial year, Anita Kedia shall be entitled to receive a total remuneration including perquisites, etc., not exceeding the ceiling limits under Section II of Schedule V of the Companies Act, 2013 subject to the minimum remuneration as prescribed including any statutory modification or re-enactment thereof from time to time as prescribed by the Company.

d) On Page no. 164 following heading shall be added in “Corporate Governance” :title “CORPORATE SOCIAL RESPONSIBILITY”

CORPORATE SOCIAL RESPONSIBILITY

The provisions relating to the constitution of a Corporate Social Responsibility (CSR) Committee under Section 135 of the Companies Act, 2013 are not applicable to the company, as the prescribed financial thresholds have not been met in any of the preceding financial years. Accordingly, the requirement to constitute a CSR Committee is not applicable.

e) On Page no.168 following details shall be update under the title “Our Key Managerial Personnel and Senior Management Personnel”:

Key Managerial Personnel

Naina Saha is the Company Secretary and Compliance Officer of our Company. She has been associated with our Company since June 05, 2025. She is an associate member of the Institute of Company Secretaries of India (Membership No. ACS 65981) and holds LLB Degree. She has 4 years of experience in the field of secretarial compliance. Her roles and responsibilities include legal and secretarial compliance. Since she was appointed on June 05, 2025., she was not entitled for any remuneration in the capacity of a Key Managerial Personnel or any other capacity during the last Financial Year.

OUR PROMOTER AND PROMOTER GROUP

f) On Page no.176 following details shall be updated.

A. OUR PROMOTER GROUP

In addition to our Promoters, the following individuals and entities form part of our Promoter Group in terms of Regulation 2(1) (pp) of the SEBI (ICDR) Regulations:

Individuals forming part of the Promoter Group:

Name of the Promoters	Name of the member of Promoter Group	Relationship with the Promoter
Binod Kumar Kedia	Lt. Hanuman Prasad Kedia	Father
	Sulochana Devi Kedia	Mother
	Anita Kedia	Spouse
	Sima Devi Fitkariwala	Sister
	Sarika Bajaj	Sister
	Manoj Kumar Kedia	Brother
	Hemlata Kedia	Brother's wife
	Shresth Kedia	Son
	Shristi Agarwal	Daughter
	Shreya Sultania	Daughter
	Lt. Nathmal Agarwal	Spouse's father
	Lt. Bimala Devi Agarwal	Spouse's mother
	Aruna Debi Dhanuka	Spouse's Sister
	Din Dayal Agarwal	Spouse's Brother
	Rajendra Kumar Agarwal	Spouse's Brother
Sawarmal Agarwal	Spouse's Brother	
Anita Kedia	Lt. Nathmal Agarwal	Father
	Lt. Bimala Devi Agarwal	Mother
	Binod Kumar Kedia	Spouse
	Aruna Debi Dhanuka	Sister
	Din Dayal Agarwal	Brother
	Rajendra Kumar Agarwal	Brother
	Sawarmal Agarwal	Brother
	Shresth Kedia	Son
	Shristi Agarwal	Daughter
	Shreya Sultania	Daughter
	Lt. Hanuman Prasad Kedia	Spouse's father
	Sulochana Devi Kedia	Spouse's mother
	Seema Fitkariwala	Spouse's Sister
	Sarika Bajaj	Spouse's Sister
	Manoj Kumar Kedia	Spouse's Brother
Hemlata Kedia	Spouse's Brother's wife	
Shresth Kedia	Binod Kumar Kedia	Father
	Anita Kedia	Mother
	Rishika Kedia	Spouse
	Shristi Agarwal	Sister
	Shreya Sultania	Sister
	Shrijay Kedia	Son
	Ravi Poddar	Spouse's father
	Sangeeta Poddar	Spouse's mother

OUTSTANDING LITIGATIONS AND MATERIAL DEVELOPMENTS

a) On Page no.203 & 204 following details shall be updated

B. Litigation filed by our Company.

1. Criminal proceedings

a. Case under section 138 of Negotiable Instrument, 1881

Our Company is involved in eight (9) cases pending before the Chief Metropolitan/Judicial Magistrate, Calcutta, wherein our Company had filed complaints under Section 138 of the Negotiable Instruments Act, 1881 in relation to default in payment by third parties for claims approximating to ₹ 18,65,429. The details relating to the parties and case numbers are set out below:

Sl. No	Accused	Case No.	Claim Amount (₹)	Next Date of Hearing
1.	Ramesh Mahto (Proprietor M/s Puja Vastralya)	CN/45/2024	1,41,176	May 31, 2026
2.	Md. Haider Ali (Proprietor M/s Habibi Textile)	CN/502/2024	50,000	January 20, 2026
3.	Md. Haider Ali (Proprietor M/s Habibi Textile)	CN/503/2024	50,000	January 20, 2026
4.	Md. Haider Ali (Proprietor M/s Habibi Textile)	CN/90/2024	93,878	January 20, 2026
5.	Arif Kureshi, (Proprietor M/s Umiza Fashion)	CN/3075/2023	1,80,375	March 13, 2026
6.	Bhagwati Prasad Sangai (Proprietor M/s G.S Textile)	CN/75/2024	50,000	March 02, 2026
7.	Bhagwati Prasad Sangai (Proprietor M/s G.S Textile)	CN/2707/2024	50,000	February 16, 2026
8.	Bhagwati Prasad Sangai (Proprietor M/s G.S Textile)	CN/2706/2024	50,000	February 16, 2026
9.	Anil Vekaria (Proprietor M/s Krishna Enterprise)	CN/429/2018	12,00,000	March 03, 2026

b. Application under 223 and Section 316(2)/ 318(4)/ 61(2) of the Bharatiya Nyaya Sanhita (BNS), 2023 (Erstwhile under Section 420 and 406 of Indian Penal Code, 1860)

Our Company is involved in sixty-seven (67) cases pending before the Chief Metropolitan/Judicial Magistrate, Calcutta, wherein our Company had filed complaints under Section 316(2)/ 318(4)/ 61(2) of the BNS, 2023 in relation to default in payment by third parties for claims approximating to ₹ 2,84,24,233. The details relating to the parties and case number are set out below:

Sl. No	Accused	Case No.	Claim Amount (₹)	Next Date of Hearing
1.	M/s Maruti Cloth Store	CN/1209/2024	1,54,850	February 18, 2026
2.	M/s Ramesh Cloth Store and Others	CN/1210/2024	1,08,214	February 18, 2026
3.	M/s JMD Textile and Others	CN/1216/2024	2,58,483	January 21, 2026
4.	M/s Shree Shubh Vastralaya	CN/1220/2024	1,75,559	February 18, 2026
5.	M/s Anchal Cloth Store and Others	CN/3041/2023	4,55,049	March 17, 2026
6.	M/s Shree Ram Synthetics Cloth Merchant and Others	CN/1230/2024	1,72,687	February 18, 2026
7.	M/s Saha Brothers and Others	CN/1344/2024	1,14,274	Not yet notified
8.	M/s Shree Durga Synthetics and Others	CN/1369/2024	13,54,666	May 13, 2026
9.	M/s Prabhu Synthetics and Others	CN/1372/2024	75,662	February 18, 2026
10.	M/s Maa Anandamoyee Fashions and Others	CN/1373/2024	9,43,945	January 28, 2026

11.	M/s Maa Tarini Mandir and Others	CN/1374/2024	1,62,954	January 15, 2026
12.	M/s Riddhi Textile and Others	CN/2179/2024	1,80,000	Not yet notified
13.	M/s Shree Tandhan Narayani Textile and Others	CN/2235/2024	1,98,515	February 11, 2026
14.	M/s Silchar Cloth Store and Others	CN/2236/2024	1,62,587	February 25, 2026
15.	M/s Umar Textile and Others	CN/2237/2024	9,62,646	February 25, 2026
16.	M/s J.R.S. Fashion Pvt Ltd and Others	CN/2238/2024	5,16,853	January 09, 2026
17.	M/s Manish Textile and Others	CN/2241/2024	5,83,535	February 11, 2026
18.	M/s Varnika Enterprise and Others	CN/2242/2024	3,62,333	February 11, 2026
19.	M/s R. Fashion and Others	CN/2296/2024	1,33,781	February 13, 2026
20.	M/s. Meera Textile and Others	CN/2297/2024	1,20,099	February 13, 2026
21.	M/s Krishna Saree Centre and Others	CN/2298/2024	3,01,959	February 13, 2026
22.	M/s Paridhan and Others	CN/2299/2024	2,03,350	February 13, 2026
23.	M/s Jyoti Vastralay and Others	CN/2300/2024	8,21,042	February 25, 2026
24.	M/s A.R Stores and Others	CN/2303/2024	2,05,900	February 13, 2026
25.	M/s Cottage Industries and others	CN/2569/2023	3,79,342	March 25, 2026
26.	M/s Rajmahal and Others	CN/2570/2023	6,54,395	January 22, 2026
27.	M/s New Hiralal Saha & Sons and Others	CN/2579/2023	14,74,383	May 01, 2026
28.	Santosh Kumar and others (Proprietor M/s Riddhi Textile)	CN/2734/2023	4,74,213	February 10, 2026
29.	Subhash Kumar and others (Proprietor M/s Riddhi Siddhi creation)	CN/2735/2023	9,55,997	April 13, 2026
30.	M/s Shiv Kumar Shree Ram and Others	CN/2885/2024	1,32,201	January 06, 2026
31.	M/s New Sushil House and Others	CN/2887/2024	6,05,751	January 06, 2026
32.	M/s R.D. Trading & Company and Others	CN/2888/2024	1,53,443	January 06, 2026
33.	M/S. Purnima Saree House and Others	CN/2945/2024	1,32,736	March 30, 2026
34.	M/s A.J Textile and others	CN/2948/2024	1,64,923	January 06, 2026
35.	M/s Sabitri Textile and Others	CN/2953/2024	6,99,167	January 06, 2026
36.	M/s Satyanarayan Khandelwal and others	CN/3008/2023	7,90,082	March 18, 2026
37.	Ramesh Mahato (Proprietor M/s Puja Vastralaya)	CN/3009/2023	1,41,176	January 17, 2026
38.	M/s Habibi Textile	CN/3040/2023	2,26,326	January 17, 2026
39.	M/s Umiza Fashion	CN/2580/2023	1,80,375	January 22, 2026
40.	M/s Krishna Textile and Others	CN/3578/2024	6,59,876	January 14, 2026
41.	M/s Deepak Textile and Others	CN/3580/2024	46,069	January 14, 2026
42.	M/s Rekha Dress Museum and Others	CN/3582/2024	3,55,267	January 14, 2026
43.	M/s Shree Shyam Saree House and Others	CN/3583/2024	6,38,449	January 14, 2026
44.	M/s Chandra Shekher Cut Piecess and Other	CN/3585/2024	1,85,104	January 14, 2026
45.	M/s Maa Durga Bastralaya and Others	CN/3586/2024	3,04,314	January 14, 2026
46.	M/s Manorama Cloth Store and Others	CN/392/2025	1,84,761	January 05, 2026
47.	M/s Siddhi Vinayak and Others	CN/393/2025	2,78,567	January 05, 2026
48.	M/s Utsab Handloom and Others	CN/394/2025	10,30,393	January 05, 2026
49.	M/s Maa Mansa Traders and Others	CN/395/2025	2,14,129	January 05, 2026
50.	M/s Vanktesh Saree and Others	CN/397/2025	5,55,303	January 05, 2026
51.	M/s Shree Ranisati Textiles and Others	CN/500/2025	3,00,416	March 10, 2026
52.	M/s Ambika Fabrics and Others	CN/501/2025	81,496	January 16, 2026
53.	M/s New Panchali Textile and Others	CN/502/2025	81,992	March 10, 2026
54.	M/s Madan Gopal Bastralaya and Others	CN/521/2025	8,48,618	March 10, 2026
55.	M/s Mustak Masari Net and Others	CN/522/2025	30,924	March 10, 2026
56.	M/s Lungi Mart and Others	CN/637/2025	49,140	January 07, 2026
57.	M/s Mantu Mohan Saha and Others	CN/638/2025	1,44,002	January 07, 2026
58.	M/s Ganesh Bastralaya	CN/639/2025	80,052	January 07, 2026

59.	M/s Joy Shree Designer and Others	CN/666/2025	3,67,987	January 13, 2026
60.	M/s Jaiswal Textiles and Others	CN/667/2025	1,70,828	January 07, 2026
61.	M/s Vaishnavi Trading Company and Others	CN/863/2025	3,31,979	January 19, 2026
62.	M/s R.B. Enterprise and Others	CN/864/2025	6,59,363	January 19, 2026
63.	M/s M.R Textile and Others	CN/879/2025	12,31,068	January 19, 2026
64.	M/s Raju Emporium and Others	CN/894/2025	5,20,754	January 19, 2026
65.	M/s Rukmani Enterprises and Others	CN/966/2025	13,92,975	January 05, 2026
66.	M/s Sushil Cut Piece House and Others	CN/897/2025	8,54,015	January 19, 2026
67.	M/s G.S Textile and Others	CN/35/2024	9,32,939	March 02, 2026

GOVERNMENT AND OTHER STATUTORY APPROVALS

II. Material approvals obtained by our Company in relation to our business and operations

D. Key business-related approvals:

- c) Our Company has obtained the Consent to Establish (CTE) from the Gujarat Pollution Control Board bearing number CTE-88462, issued on September 26, 2017, and valid up to July 05, 2024*

*As no expansion, modification or alteration has been undertaken at the facility since the expiry of the CTE, the Company has not renewed or obtained fresh CTE.

- e) As there are less than 10 workers engaged in the operational activities at our manufacturing facility, we are not required to obtain a factory license under the provisions of the Factories Act, 1948.

OTHER REGULATORY AND STATUTORY DISCLOSURES

a) On Page no.216 following details shall be updated:

6. *The Company confirms that it has operating profits (earnings before interest, depreciation and tax) of ₹ 1 Crore from operations for at least two out of three previous financial years preceding the application date as per the Restated Financial Statements.*

We hereby confirm that our operating profits (earnings before interest, depreciation and tax) from operations for at least 2 financial years out of preceding 3 financial years is more than ₹100 Lakhs.

<i>Financial Year</i>	<i>Amount (Rs. In Lakhs)</i>		
	<i>EBIDT (A)</i>	<i>Other income (B)</i>	<i>Operating Profit (A-B)</i>
2025	1,320.04	39.19	1,280.85
2024	1,019.27	35.30	983.97
2023	766.59	41.81	724.78

b) On page 226 following details shall be updated:

DISPOSAL OF INVESTOR GRIEVANCES BY OUR COMPANY

As per SEBI (ICDR) Regulations, once a Draft Red Herring Prospectus (DRHP) is filed with SEBI and hosted on SEBI's website, it is kept open for public comments for a minimum period of 21 days.

During the 21 days period, our Company had received certain investor complaints which had been addressed in a timely manner and exchange was kept copy on all the investor related communications. Further, one complaint dated October 16, 2025 was received pointing out clerical error on page 161 of the DRHP the same has been updated in the RHP and no complaints is pending for resolution as on the date.

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

To be updated on page no. 284 under title "Material Contract"

1. Material Contracts for the Issue

(x) The Takeover Agreement Dated June 27, 2006 executed between the M/S Shree Balaji Textile Proprietorship and our Company.